

## Message Text

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PASS AID/PPC

E.O. 11652: N/A

TAGS: EGEN, EAID

SUBJECT: AHG ON ECONOMIC RELATIONS WITH LDC'S: INDUS-  
TRIAL COOPERATION AND INVESTMENT

1. SECRETARIAT HAS GIVEN US FOLLOWING SCENARIO FOR  
PROPOSED FOLLOW UP TO DISCUSSIONS ON INDUSTRIAL COOPER-  
ATION AND INVESTMENT AT SEPT. 22-23 MEETING OF AD HOC  
HIGH LEVEL GROUP ON ECONOMIC RELATIONS BETWEEN MEMBERS  
AND DEVELOPING COUNTRIES (AHG):

A. MEETING OF SUBGROUP OF AHG NOVEMBER 20-2L TO CON-  
SIDER "NON-ODA" ASPECTS OF INDUSTRIAL COOPERATION,  
NAMELY 1) CLARIFICATION OF SCOPE AND CONTENT OF CONSUL-  
TATIONS WITH LDC'S, 2) INSTITUTIONAL MEASURES PROPOSED  
AT UN SPECIAL SESSION, AND 3) INTERGOVERNMENTAL COOPERA-  
TION AGREEMENTS.

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B. MEETING OF DAC NOVEMBER 19 TO DISCUSS 1) ROLE OF ODA

IN INDUSTRIAL COOPERATION, AND 2) ISSUES IN INVESTMENT AREA THAT MUST BE DISCUSSED WITH LDC'S.

2. MISSION COMMENT: IN OUR CONVERSATIONS WITH SECRETARIAT, WE WILL BE URGING THEM TO PREPARE DOCUMENTATION FOR NOV. MEETING OF INDUSTRIAL COOPERATION SUBGROUP IN SUCH A WAY THAT THERE WILL BE GOOD OPPORTUNITY FOR DISCUSSION AND CONSENSUS BUILDING ON US PROPOSALS IN THIS AREA DESCRIBED BY US DEL AT SEPT. 22-23 MEETING OF AHG. IN PARTICULAR WE WILL WORK FOR SPECIFIC MENTION OF A) INTERNATIONAL INDUSTRIALIZATION INSTITUTE (III), B) EXPANSION OF IFC, C) INTERNATIONAL INVESTMENT TRUST, D) IMPROVEMENT OF MARKET ACCESS (DIFFERENTIAL TREATMENT AND TARIFF ESCALATION), AND E) INTERNATIONAL INVESTMENT INSURANCE AGENCY. ANY FURTHER ELABORATION OF THESE PROPOSALS BY DEPARTMENT WILL BE USEFUL TO MISSION IN ITS TALKS WITH SECRETARIAT. ITEM (A),III, WOULD SEEM TO BE FRUITFUL SUBJECT FOR EXCHANGE OF VIEWS IN SUBGROUP, SINCE CONCEPT OF HOW THIS ORGANIZATION MIGHT FUNCTION APPEARS TO BE RELATIVELY OPEN. IN THIS REGARD MISSION WOULD APPRECIATE RECEIVING ANY INFORMATION AVAILABLE ON DISCUSSIONS OF INTERNATIONAL PANEL CONVENED BY NATIONAL ACADEMIES OF SCIENCES AND ENGINEERING WHERE WE UNDERSTAND THIS IDEA WAS FIRST PROPOSED IN 1973.

3. AT SEPT. 22-23 AHG US, AMONG OTHERS, WAS NOT IN FAVOR OF COMMISSIONING DAC TO LOOK AT INVESTMENT ISSUES. SECRETARIAT BELIEVES THIS DISCUSSION WILL BE OF CONSIDERABLY LESS IMPORTANCE THAN THAT CONCERNED WITH ROLE OF ODA. ANY DEPARTMENT VIEWS ON HOW THIS QUESTION SHOULD BE TREATED IN DAC WOULD BE WELCOME.  
TURNER

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## Message Attributes

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